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#### **IMC & Brand Management**

## **Topic: Brand Positioning**

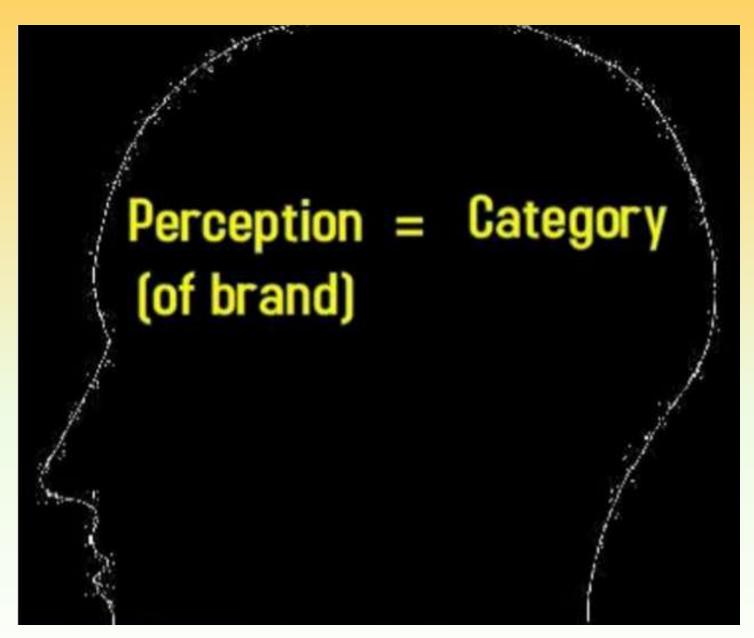
#### **Learning objectives:**

To understand what is brand positioning.

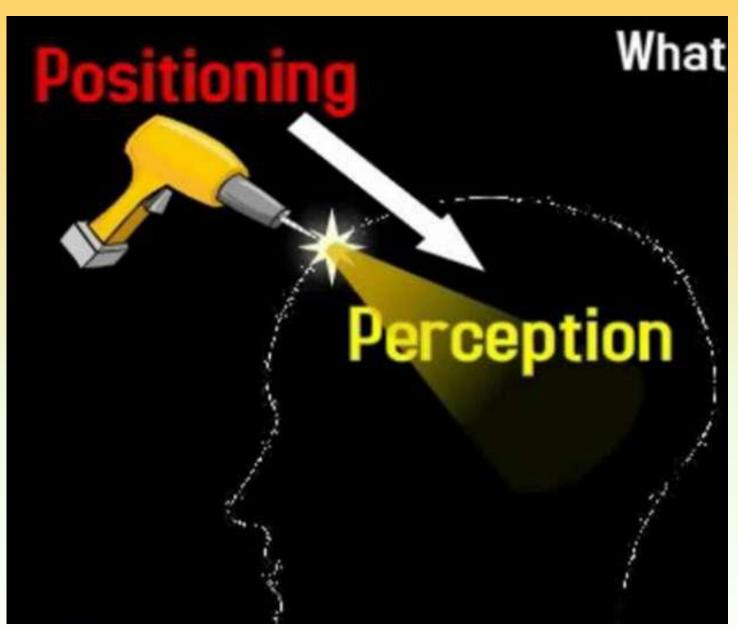
To know the difference between product positioning and brand positioning.



Purpose Only

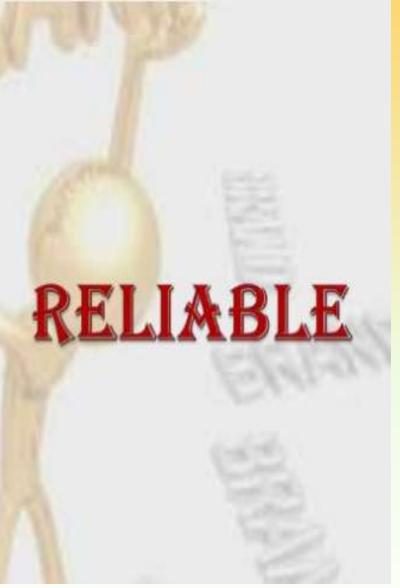


For Internal Circulation and Academic Purpose Only



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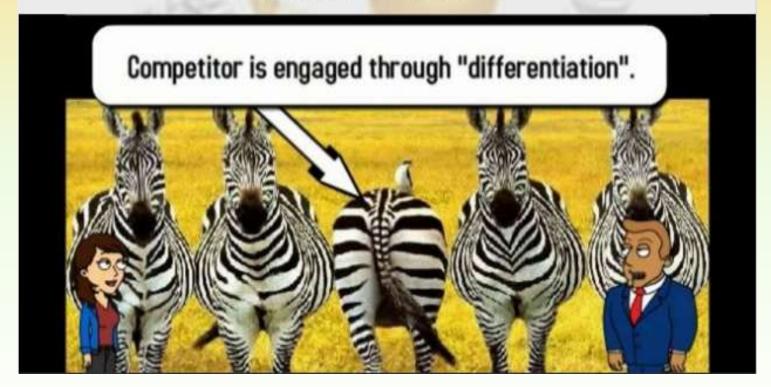




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#### POSITIONING FOR COMPETITORS.....

Rule of thumb: when we talk about competitor the new term comes in-DIFFERENTIATION



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# Positioning is ... >To set the product meaningfully apart from other competitors VS Dettol

#### TAKE AN EXAMPLE OF MOBILE PHONE ....

RELIABLE

**STYLISH** 

HI-TECH

BUSINESS CLASS

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- Step 1: Identify a relevant set of competitive products
  - A positioning analysis at the product or brand level can be helpful.
  - Marketers who omit important substitute products or potential competitors risk being blindsided by unforeseen competition.

- Step 2: Identify determinant attributes
  - Positioning can be based on a variety of attributes:
    - Features, benefits, parentage, manufacturing process, ingredients, endorsements, comparison with a competitor's product, proenvironment positioning, and price/quality.
  - Marketers should rely primarily on determinant attributes.

- Step 3: Collect data about customers' perceptions for brands in the competitive set
  - The marketer needs to know what attributes are determinant for the target market and the product category under consideration.
  - The marketer also needs to know how different brands in the competitive set are viewed on these attributes.

- Step 4: Analyze the current positions of products in the competitive set
  - The positioning grid, also called a perceptual map provides a visual representation of the positions of various products or brands in the competitive set in terms of two determinant attributes.
  - Value curve comprises more than just two dimensions.

- Building a positioning grid
  - Positioning for a new store could be done by examining the positioning map for empty spaces (competitive gaps) where no existing store is currently located.
- Building a value curve
  - Value curves indicate how products within a category compare in terms of the level—high or low.
  - Value curves are more multidimensional

- Marketing opportunities to gain a distinct position
  - Competing head-on against the leaders on the basis of attributes appropriated by larger competitors is not likely to be effective.
  - A better option is to concentrate on an attribute prized by members of a given market segment.

- Constraints imposed by an intense position
- Threat of alienating part or all of the product's current users regardless of success with its newly targeted group.
- Dilution of an existing intense position as a result of consolidation.
- Temptation to overexploit the position by using the brand name on line extensions and new products.

#### Limitations of product positioning analysis

- It does not tell the marketer which positions are most appealing to customers.
- There is no way to determine if there is a market for a new brand or store.
- To solve such problems it is necessary to measure customers' preferences and locate them in the product space along with their perceptions of the positions of existing brands.
- This is called a market positioning analysis.

- Step 5: Determine customers' most preferred combination of attributes
  - Survey respondents can be asked to think of the ideal brand within a category.
  - Respondents could be asked not only to judge the degree of similarity among pairs of existing brands but also to indicate their degree of preference for each.
  - Conjoint analysis

Step 6: Consider fit of possible positions with customer needs and segment attractiveness

 A market positioning analysis can simultaneously identify distinct market segments as well as the perceived positions of different brands.

- By examining the preferences of customers in different segments along with their perceptions of the positions of existing brands, analysts can learn much about:
  - The competitive strength of different brands in different segments.
  - The intensity of the rivalry between brands in a given segment.
  - The opportunities for gaining a differentiated position within a specific target segment.

- Step 7: Write positioning statement or value proposition to guide development of marketing strategy
  - A positioning statement identifies the target market for which the product is intended and the product category in which it competes and states the unique benefit.
  - A value proposition is similarly explicit about what the product does for the customer and typically also includes information about pricing relative to competitors.



- Both positioning statements and value propositions should generally reflect a unique selling proposition (USP) that the product embodies.
- In its shortest form, a value proposition typically looks like this:
  - Target market
  - Benefits offered (and not offered)
  - Price range (relative to competitors)

- Positioning statement or value proposition should state benefits that the user of the product will obtain, rather than features or attributes of the product itself.
- Typically not written in catchy consumer language.



• Students to list out five beautiful examples of successful and five un-successful brand positioning.

#### **Reference Books**

- Integrated Marketing Communication; Tom Duncan; Tata McGraw
- Strategic Brand Management; Kevin Lane Keller; PHI