

To,
The President,
P.P. Dr. Babasaheb Ambedkar Smarak Samiti,
Dikshabhumi,
Nagpur.

Subject: Audit of the accounts of Dr. Ambedkar Institute of Management Studies & Research, Deekshabhoomi, Nagpur for the year ended on 31st March 2018.

Respected Sir,

We have completed the audit of accounts of **Dr AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH, DEEKSHABHOOMI, NAGPUR** for the year ended on **31st March 2018**. The copies of Balance Sheet as on 31.03.2018, Income & Expenditure and Financial Statement for the year ended 31.03.2018 are enclosed herewith. Our observation is as under:

1. CAPITAL EXPENDITURE:

Following Capital Expenditure was incurred during the year.

Sr. No.	PARTICULARS	AMOUNTS (Rs.)
1.	Building	13,11,368.00
2.	Electrical Installation	12,621.00
3.	Furniture & Fixtures	43,544.00
4.	Library Books	36,035.00
5.	Office Equipments	1,36,740.00
6.	Computer	49,290.00
	TOTAL RS.....	15,89,598.00

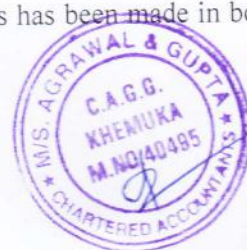
Fixed Assets are recorded on cost of purchase including all direct expenses incurred to bring the asset for use. Depreciation is charged on WDV Basis as per AICTE Norms.

2. METHOD OF DEPRECIATION:

During the last year rates of depreciation were charged as per rules and rates prescribed in Income Tax Act 1961, from current year new rates have been prescribed by Fee Regulation Authority. As per Authority Depreciation has to be charged on WDV Basis. Further Depreciation has to be charged for whole financial year irrespective of date of purchase and no depreciation has to be charged on sale of Assets.

3. FIXED ASSETS VERIFICATION:

Fixed Assets register maintain by the Institute does not mention the specific location of the assets. Also the assets does not carry any identification mark, in the absence of which, we are unable to physically verify the fixed assets. Institute has performed physical verification of assets has been done during the year. However, no adjustment of any shortfall in assets has been made in books in accounts.



4. GOI SCHOLARSHIP PAYABLE

During the current year Scholarship received amount to Rs 1,99,97,911.00 and scholarship disbursed amount to Rs 2,02,31,679.00. Amount payable as on 31.03.2018 is Rs 1,77,907.01.

5. INTERESTS ON FDR:

During the year amount of Rs. 6, 09,797.00 have been accrued as interest on FDR out of which Rs. 5, 48,816.00 has been reinvested in FDR, TDS amounted to Rs. 60,981.00.00 have been deducted thereon.

6. SWEEP ACCOUNT:

During the year an amount of Rs. 4,01,446.00 has been accrued as interest on which Rs. 40,382.00 has been deducted as TDS and the balance amount is realized through bank account no. 10522.

During the course of audit it was found that the balance as per Bank of India Sweep A/c Statement was Rs 89,37,468.00 where as in our books balance is Rs 89,39,734.00 difference amount of Rs 2,266.00 is adjusted as Bank Commission after the approval of management

Lastly, we thank the management for the co-operation extended to us in carrying out our duties.

PLACE: NAGPUR
DATED: 21.06.2018


Director
Dr. Ambedkar Institute of
Management Studies & Research
Deekshabhoomi, Nagpur



YOURS FAITHFULLY,
M/S AGRAWAL & GUPTA,
CHARTERED ACCOUNTANT,


(CA G.G. KHEMUKA)
PARTNER,
M. NO.40495
FRN No.100113W

DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.

BALANCE SHEET

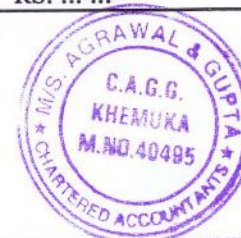
AS AT 31.03.2018

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
GENERAL FUND : (As Per Last Balance Sheet)		26,230,561.86	FIXED ASSETS : (As per Schedule "A")		15,255,465.14
Transferred from DAIMSR (UGC Courses) (As Per Last Balance Sheet) Add: Received during the year	8,345,070.31 5,060,855.00	13,405,925.31	DEPOSITS : FDR's with Bank of India (As per Schedule B) With M.S.E.B. (As Per Last Balance Sheet) With Nagpur University (As Per Last Balance Sheet)	7,337,887.15 45,370.00 300,000.00	7,683,257.15
GOI Schlorship Payable (As per last Balance Sheet) Add : Received during the year Less: Paid during the year	411,675.01 19,997,911.00 (20,231,679.00)	177,907.01	LOANS & ADVANCES : ADVANCES : P.P. Dr. Babasaheb Ambedkar Smarak Samiti (As per last Balance Sheet) Add: TDS Transferred During the year	843,080.59 101,363.00	944,443.59
OTHER PAYABLE : Advance from RTM Nagpur Uni.NSS Cap Four Councilling Round Caution Money Deposit Summer Practical Exam RTM	21,000.00 77,801.00 228,500.00 50,000.00	377,301.00	OTHER RECEIVABLE : M/s V.D Construction HDFC Ergo General Insurance Limited	2,920.00 2,557.00	5,477.00
			CASH & BANK BALANCES : WITH BANK OF INDIA, NAGPUR. In Current Account No. 10522 In Sweep A/c In Current A/c no. 0500 Cash in Hand	(439,916.79) 8,937,468.00 50,965.34 54.33	8,548,570.88
			INCOME & EXPENDITURE ACCOUNT: As Per Last Balance Sheet Add: Deficiet during the year	4,405,151.78 3,349,329.64	7,754,481.42
TOTAL RS.		40,191,695.18	TOTAL RS.		40,191,695.18

PLACE: NAGPUR
Date: 21.06.2018



Sudhakar
Director
Dr. Ambedkar Institute of
Management Studies & Research
Deekshabhoomi, Nagpur



AS PER OUR REPORT OF EVEN DATE,
CHARTERED ACCOUNTANTS,

(Signature)
(CA. G. G. KHEMUKA)
PARTNER, M.NO. 40495
FRN No. 100113W

DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.
SCHEDULE ANNEXED TO & FORMING PART OF THE BALANCE SHEET

FIXED ASSETS :
SCHEDULE A

DESCRIPTION	AS AT 01.04.2017	ADDITION DURING THE YEAR	DEPRECIATION			NET BLOCK AS AT 31.03.2018
			TOTAL	RATE	FOR THE YEAR	
Building	10,524,473.60	1,311,368.00	11,835,841.60	0.15	1,775,376.24	10,060,465.36
Computer	167,453.00	49,290.00	216,743.00	0.25	54,185.75	162,557.25
Electrical Installation	1,061,349.30	12,621.00	1,073,970.30	0.15	161,095.55	912,874.75
Furniture & Fixtures	2,434,554.80	43,544.00	2,478,098.80	0.15	371,714.82	2,106,383.98
Library Books	79,623.75	36,035.00	115,658.75	0.25	28,914.69	86,744.06
Lift	576,606.00	-	576,606.00	0.15	86,490.90	490,115.10
Office Equipment	1,553,053.70	136,740.00	1,689,793.70	0.15	253,469.06	1,436,324.64
TOTAL RS. ...	16,397,114.15	1,589,598.00	17,986,712.15		2,731,247.01	15,255,465.14



DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.

FIXED DEPOSIT RECEIPT

SCHEDULE "B"

(As on 31.03.2018)

PARTICULARS	OPENING BALANCES (As on 31.03.2017)	INVESTMENT DURING THE YEAR	REINVESTME NT DURING THE YEAR	MATURED DURING THE YEAR	CLOSING BALANCE (As on 31.03.2018)
With Bank of India (FDR)	5,992,701.16	-	492,449.00	-	6,485,150.16
With Joint Director Tech. (FDR)	195,049.90	-	16,614.00	-	211,663.90
FDR Joint Director Tech.Mumbai with BOI	601,320.09	-	39,753.00	-	641,073.09
TOTAL RS.	6,789,071.15	-	548,816.00	-	7,337,887.15



DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.
INCOME & EXPENDITURE ACCOUNT OF DEPARTMENT OF M.B.A
FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO,			BY,		
SALARIES & ALLOWANCE (TEACHING STAFF) :			RECURRING RECEIPTS :		
Basic Pay	9,827,185.00		FEES & FINES :		
Grade Pay	2,133,870.00		Tuition Fees	32,435,510.00	
Children Education Allowance	232,300.00		Development Fees	3,994,551.00	
D.A.	7,824,306.00		Less:- Refund of Fees	(336,932.00)	
H.R.A.	2,139,397.00				36,093,129.00
Travelling Allowance	486,007.00		INTEREST RECEIPT:		
Special allowance	36,000.00	22,679,065.00	Interest on Sweep A/c	401,446.00	
			Interest on F.D.R	609,797.00	
SALARIES TO NON TEACHING STAFF		2,968,204.00	Interest on Bank	884.00	1,012,127.00
MANAGEMENT CONTRIBUTION TO E.P.F.		1,101,950.00			
HONORARIUM :			OTHER RECEIPTS		
Guest Lecturers	38,800.00		Seminar & Conferance	21,740.00	
Adjunct Faculty	537,056.00	575,856.00	Sanitary Napkin Machine Receipt	925.00	
			Receipt From Scrap Sale	2,500.00	25,165.00
OTHER ALLOWANCES :			EXCESS OF EXPENDITURE OVER INCOME		3,349,329.64
CONVEYANCE ALLOWANCE :					
Director	90,000.00				
Co-Ordinator	60,000.00	150,000.00			
FEES PAID TO UNIVERSITY :					
Amount Paid To University	2,412,392.00				
Amount Received From Students	(2,412,392.00)				
Balance C/f		27,475,075.00	Balance C/f		40,479,750.64



Balance B/f		27,475,075.00	Balance B/f		40,479,750.64
CONTINGENCIES :					
Advertisement Expenses	37,424.00				
Affiliation Fees	50,000.00				
AICTE & DTE Processing Fee	172,330.60				
Alumini Expenses	75,935.00				
Association of Management Expenses	1,000.00				
Audit Fees	31,625.00				
Bank Commission	11,133.03				
Electricity Charges	511,000.00				
Faculty Development Programme	62,332.00				
Games & Sports Expenses	28,995.00				
House Keeping Charges	608,145.00				
Insurance	418,616.00				
Internal Examination Expense	160,300.00				
Internet & Telephone Expenses	667,538.00				
Library Expenses	174,453.00				
Municipal Taxes	25,500.00				
NAAC Processing Expenses	378,250.00				
Postage, Telegrams & Revenue Stamps	4,282.00				
Printing & Stationery	507,510.00				
Seminar & Conference Expenses	2,531,796.00				
Staff Welfare Expenses	16,667.00				
S.R.C Expenses	203,576.00				
Security Service Expenses	292,542.00				
Software Expenses	378,383.00				
Study Material Expenses	243,046.00				
T.A.D.A. Expenses	106,564.00				
Training & Placement Expenses	534,595.00				
University Affiliation Fees	20,000.00				
Wages To Cycle Stand Watchman	60,000.00				
Miscellaneous Expenses	29,406.00	8,342,943.63			
REPAIR & MAINTAINANCE					
Repairs & Maintenance of Building A/c	836,206.00				
Repairs & Maintenance of Computer A/c	633,110.00				
Repairs & Maintenance of Electrical A/c	401,412.00				
Repairs & Maintenance of Furniture & Fixture A/c	59,757.00	1,930,485.00			
DEPRECIATION:		2,731,247.01			
TOTAL RS.		40,479,750.64	TOTAL RS.		40,479,750.64

PLACE: NAGPUR
Date: 21.06.2018



Sudhakar
Director
Dr. Ambedkar Institute of
Management Studies & Research
Deekshabhoomi, Nagpur

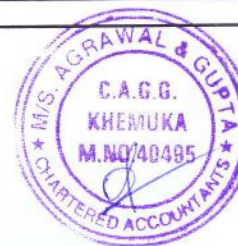


AS PER OUR REPORT OF EVEN DATE,
FOR M/S AGRAWAL & GUPTA,
CHARTERED ACCOUNTANTS,

[Signature]
(CA. G. G. KHEMUKA)
PARTNER, M.NO. 40495
FRN No. 100113W

DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.
FINANCIAL STATEMENT - DEPARTMENT OF M.B.A.
FOR THE YEAR ENDED 31ST MARCH 2018

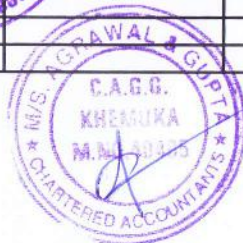
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
TO,			BY,		
OPENING BALANCES :			SALARIES & ALLOWANCE (TEACHING STAFF) :		
WITH BANK OF INDIA, NAGPUR.			Basic Pay	9,827,185.00	
In Current Account No. 10522	(50,605.01)		Grade Pay	2,133,870.00	
In Sweep A/c	5,656,623.00		Children Education Allowance	232,300.00	
In Current A/c no. 0500	47,545.19		D.A.	7,824,306.00	
Cash in Hand	36.33	5,653,599.51	H.R.A.	2,139,397.00	
			Travelling Allowance	486,007.00	
			Special allowance	36,000.00	22,679,065.00
RECURRING RECEIPTS :					
FEES & FINES :			SALARIES TO NON TEACHING STAFF		2,968,204.00
Tuition Fees	32,435,510.00		MANAGEMENT CONTRIBUTION TO E.P.F.		1,101,950.00
Development Fees	3,994,551.00				
Less:- Refund of Fees	(336,932.00)	36,093,129.00	HONORARIUM :		
			Guest Lecturers	38,800.00	
FEES COLLECTED FOR UNIVERSITY:			Adjunct Faculty	537,056.00	575,856.00
University Annual Fees	70,332.00				
University Degree Fees	40,200.00		OTHER ALLOWANCES :		
University Enrolment Fees	6,880.00		CONVEYANCE ALLOWANCE :		
University Examination Fees	1,803,240.00		Director	90,000.00	
University Immigration Fees	28,500.00		Co-Ordinator	60,000.00	150,000.00
Examination Late Fees Rcpt.	5,950.00				
University Project Degree Fees	417,290.00		CONTINGENCIES :		
University Prov. Degree Fees	40,000.00	2,412,392.00	Advertisement Expenses	37,424.00	
			Affiliation Fees	50,000.00	
OTHER RECEIPTS :			AICTE & DTE Processing Fee	172,330.60	
AISHE (MHRD Higher CAS)	5,821.00		Alumini Expenses	75,935.00	
Accolade Events & Promotions	127,000.00		Association of Management Expenses	1,000.00	
Ameya Fire Tech Engineers	390,368.00		Audit Fees	31,625.00	
Bajaj Innovations Nagpur	32,024.00		Bank Commission	11,133.03	
HDFC Ergo General Insurance Limited	3,487.00		Electricity Charges	511,000.00	
Executive Division PWD	44,000.00		Faculty Development Programme	62,332.00	
RTM Nagpur Uni. NSS	21,000.00		Games & Sports Expenses	28,995.00	
Cap Four Councilling Round	702,000.00		House Keeping Charges	608,145.00	
Caution Money Deposit	228,500.00		Insurance	418,616.00	
EBC Concession Receipt	863,647.00				
Prof Ajay Gigwani	41,518.00				
Balance C/f		44,159,120.51			27,475,075.00



Balance B/f		44,159,120.51	Balance B/f		27,475,075.00
Prof MJ Siddiqui	138,181.00		Internal Examination Expense	160,300.00	
Prof Chandresh Chakravorty	157,147.00		Internet & Telephone Expenses	667,538.00	
Prof Chetana Soni	43,500.00		Library Expenses	174,453.00	
Prof. Dr Vivek Pimplapure	50,000.00		Municipal Taxes	25,500.00	
Prof. Dipesh Uike	30,000.00		NAAC Processing Expenses	378,250.00	
Prof. Hemant Deshmukh	10,000.00		Postage, Telegrams & Revenue Stamps	4,282.00	
Prof. Pallavi Badre	25,000.00		Printing & Stationery	507,510.00	
Prof. Pallavi Sangode	36,986.00		Seminar & Conference Expenses	2,531,796.00	
Prof. Sachin Panchabhai	40,000.00		Staff Welfare Expenses	16,667.00	
Summer Practical Exam RTM	100,000.00		S.R.C Expenses	203,576.00	
Raddison Blue Hotel	262,131.00		Security Service Expenses	292,542.00	
Rainbow Xerox & Lamination Centre	600.00		Software Expenses	378,383.00	
Seminar & Conferance	21,740.00		Study Material Expenses	243,046.00	
Hotel Centre Point	262,550.00		T.A.D.A. Expenses	106,564.00	
Insurance Claim	50,493.00		Training & Placement Expenses	534,595.00	
Rupesh V Khaire	50,000.00		University Affiliation Fees	20,000.00	
M/s VD Constructions	1,591,200.00		Wages To Cycle Stand Watchman	60,000.00	
Mukesh Caterers	381,990.00		Miscelleneous Expenses	29,406.00	8,342,943.63
Prof. Anup Dhore	40,000.00				
Sanitary Napkin Machine Receipt	925.00		REPAIR & MAINTAINANCE		
Prof. Snehal Godbole	25,000.00	5,811,808.00	Repairs & Maintenance of Building A/c	836,206.00	
Prof. Pranay Parashar	35,000.00		Repairs & Maintenance of Computer A/c	633,110.00	
			Repairs & Maintenance of Electrical A/c	401,412.00	
			Repairs & Maintenance of Furniture & Fixture A/c	59,757.00	1,930,485.00
DEDUCTION AT SOURCE :					
TDS (AY 2016-17) Sweep A/c & FD	101,363.00				
Profession Tax	139,700.00				
T.D.S. from Contractors	240,716.00				
E.P.F. Subscription	4,468,764.00	6,439,843.00			
Income Tax (T.D.S on Salary)	1,489,300.00				
Balance C/f		56,410,771.51			37,748,503.63



Balance B/f		56,410,771.51		37,748,503.63
G.O.I. Scholarship		19,997,911.00	OTHER PAYMENT :	
LOANS & ADVANCES			AISHE (MHRD Higher CAS)	5,821.00
DAIMSR UGC		5,060,855.00	Accolade Events & Promotions	127,000.00
			Ameya Fire Tech Engineers	390,368.00
INTEREST INCOME			Bajaj Innovations	32,024.00
Interest on Sweep A/c	401,446.00		Cap Four Councilling Round	624,199.00
Interest on F.D.R	609,797.00		EBC Concession Receipt	863,647.00
Interest on Bank	884.00	1,012,127.00	Executive Division PWD	44,000.00
			Hotel Centre Point	262,550.00
Receipt From Scrap Sale		2,500.00	Insurance Claim Reimbursement	50,493.00
			M/s VD Constructors	1,000,000.00
			Summer Practical Exam Nagpur University	50,000.00
			RTM Nagpur Uni. NSS	15,200.00
			Prof. Ajay Gigwani	41,518.00
			Prof. Anup Dhore	40,000.00
			Prof. Chetna Soni	43,500.00
			Prof. Dipesh Uike	30,000.00
			Prof. Hemant Deshmukh	10,000.00
			Prof Chandresh Chakravorty	157,147.00
			Prof Pranay Paraskar	35,000.00
			Prof. Pallavi Badre	25,000.00
			Prof. Pallavi Sangode	36,986.00
			Prof. Snehal Godbole	25,000.00
			Prof. Sachin Panchabhai	40,000.00
			Proff MJ Sidiquee	138,181.00
			Raddison Blue Hotel	262,131.00
			Rupesh V Khaire	50,000.00
			HDFC Ergo General Insurance Limited	6,044.00
			Mukesh Catterers	381,990.00
			Master Soft ERP Solutions	75,000.00
			Rainbow Xeroox & Lamination Centre	600.00
			P.P. Dr. Babasaheb Ambedkar Smarak Samiti	101,363.00
			Interest on FD Reinvested	548,816.00
				5,513,578.00
			NON-RECURRING EXPENDITURE :	
			Building	1,311,368.00
			Computer	49,290.00
			Electrical Installation	12,621.00
			Furniture & Fixtures	43,544.00
			Library Books	36,035.00
			Office Equipment	136,740.00
				1,589,598.00
Balance C/f		82,484,164.51	Balance C/f	44,851,679.63



Balance B/f		82,484,164.51	Balance B/f		44,851,679.63
			FEES PAID TO UNIVERSITY :		
			University Examination Fees	1,753,050.00	
			University Student Relief Fund	2,290.00	
			University Annual Fees	57,250.00	
			University Ashwamedh Fees	10,992.00	
			University Degree Fees	41,000.00	
			University Disaster Management Cell Fees	4,580.00	
			University E-mail Seva Shulk	22,900.00	
			University Enrolment Form Fees	6,050.00	
			University Immigration Fees	27,500.00	
			University Medical Aid Fund	2,290.00	
			University Medical Exam. Form Fees	2,290.00	
			University Project Fees	425,170.00	
			University Provisional Certificate fees	41,000.00	
			University Sports fees	11,450.00	
			University Students Union Fees	2,290.00	
			University Welfare fees	2,290.00	2,412,392.00
			DEDUCTION AT SOURCE :		
			Profession Tax	139,700.00	
			Income Tax (T.D.S on Salary)	1,489,300.00	
			E.P.F. Contribution	4,468,764.00	
			T.D.S. of Contractors	240,716.00	
			TDS (AY 2016-17) Sweep A/c & FD	101,363.00	6,439,843.00
			G.O.I. Scholarship		20,231,679.00
			CLOSING BALANCES :		
			WITH BANK OF INDIA, NAGPUR.		
			In Current Account No. 10522	(439,916.79)	
			In Sweep A/c	8,937,468.00	
			In Current A/c no. 0500	50,965.34	
			Cash in Hand	54.33	8,548,570.88
TOTAL RS.		82,484,164.51	TOTAL RS.		82,484,164.51

PLACE: NAGPUR
Date: 21.06.2018



Sushil Bhat
Director
Dr. Ambedkar Institute of
Management Studies & Research
Deekshabhoomi, Nagpur



AS PER OUR REPORT OF EVEN DATE,
FOR M/S AGRAWAL & GUPTA,
CHARTERED ACCOUNTANTS,

(Signature)
(CA. G. G. KHEMUKA)
PARTNER, M.NO. 40495
FRN No. 100113W