

To,  
The President,  
P.P. Dr. Babasaheb Ambedkar Smarak Samiti,  
Dikshabhumi,  
Nagpur.

**Subject:** Audit of the accounts of Dr. Ambedkar Institute of Management Studies & Research, Dikshabhoomi, Nagpur for the year ended on 31<sup>st</sup> March 2016.

Respected Sir,

We have completed the audit of accounts of **Dr AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES AND RESEARCH, DIKSHABHOOMI, NAGPUR** for the year ended on **31<sup>st</sup> March 2016**. The copies of Balance Sheet as on 31.03.2016, Income & Expenditure and Financial Statement for the year ended 31.03.2016 are enclosed herewith. Our observation is as under:

1. CAPITAL EXPENDITURE:

Following Capital Expenditure was incurred during the year.

Sr. No.	PARTICULARS	AMOUNTS (Rs.)
1	Electrical Installation	48,822.00
2	Furniture & Fixtures	76,967.00
3	Library Books	39,766.00
4	Office Equipments	4,00,790.00
5	Computer	88,506.00
6	Lift Installation	7,53,733.00
	<b>TOTAL RS.....</b>	<b>1,40,8,584.00</b>

Fixed Assets are recorded on cost of purchase including all direct expenses incurred to bring the asset for use. Depreciation is charged on Straight Line Basis as per AICTE Norms.

2. METHOD OF DEPRECIATION:

Straight line method of depreciation has been followed during the year & charged as per the rates prescribed by AICTE norms. Full year depreciation have been charged on additions during the year and no depreciation have been charged on assets disposed during the year. However, depreciation has been charged on the Gross Block of the assets rather than on individual assets basis, the amount of depreciation charged may be higher.

3. FIXED ASSETS VERIFICATION:

Fixed Assets register maintain by the Institute does not mention the specific location of the assets. Also the assets does not carry any identification mark, in the absence of which, we are unable to physically verify the fixed assets. Institute has performed physical verification of assets has been done during the year. However, no adjustment of any shortfall in assets has been made in books in accounts.



4. FURNITURE & FITTINGS:

Furniture & Fittings which were broken and were useless were sold for Rs 18,400.00 and has been taken as Miscellaneous Income during the year.

5. GOI SCHOLARSHIP PAYABLE

During the current year Scholarship received amount to Rs 2, 09, 00,988.00 out of which scholarship disbursed amount to Rs 2, 00, 77,730.00. Amount payable as on 31.03.2016 is Rs 12, 03,077.01.

6. INTERESTS ON FDR:

During the year amount of Rs. 5, 21,907.00 have been accrued as interest on FDR out of which Rs. 4, 69,768.00 has been reinvested in FDR, TDS amounted to RS. 52,139.00 have been deducted thereon.

7. SWEEP ACCOUNT:

During the year an amount of Rs. 5, 13,612.00 has been accrued as interest on which Rs. 51,366.00 has been deducted as TDS and the balance amount is realized through bank account no. 10522.

During the course of audit it was found that the balance as per bank statement was 54,83,685.36 where as in our books balance is Rs 54,84,275.36 difference amount of Rs 590.00 is adjusted as Bank Commission after the approval of management

Lastly, we thank the management for the co-operation extended to us in carrying out our duties.

PLACE: NAGPUR  
DATED: 06.06.2016



YOURS FAITHFULLY,  
M/S AGRAWAL & GUPTA,  
CHARTERED ACCOUNTANT,

(CA G.G. KHEMUKA)  
PARTNER,  
M. NO.40495  
FRN No.100113W

**DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.**  
**BALANCE SHEET**  
**AS AT 31.03.2016**

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTY & ASSETS	AMOUNT	AMOUNT
<b>GENERAL FUND :</b> As Per Last Balance Sheet		<b>25,289,061.86</b>	<b>FIXED ASSETS :</b> (As per Schedule "A")		<b>16,805,234.00</b>
<b>(Samiti)</b> As Per Last Balance Sheet Add: Received during the year Less: Paid during the year	6,345,070.31 4,000,000.00 (6,000,000.00)		<b>DEPOSITS :</b> FDR's with Bank of India (As per Schedule B) With M.S.E.B. With Nagpur University	6,281,140.15 45,370.00 300,000.00	<b>6,626,510.15</b>
<b>DEPOSITS :</b> Caution Money Deposit (As per last Balance Sheet) Add : Received during the year	482,000.00 241,500.00	<b>4,345,070.31</b>	<b>LOANS &amp; ADVANCES :</b> <b>ADVANCES :</b> <b>P.P. Dr. Babasaheb Ambedkar Smarak Samiti</b> (As per last Balance Sheet) Add: TDS Transferred During the year	655,680.59 103,505.00	<b>759,185.59</b>
<b>GOI Schlorship Payable</b> (As per last Balance Sheet) Add : Received during the year Less: Paid during the year	379,819.01 20,900,988.00 (20,077,730.00)	<b>723,500.00</b>	<b>With Exe.Engi.PWD (Deshpande hall)</b>		<b>33,000.00</b>
<b>Advance from RTM Nagpur Uni.NSS</b>		<b>1,203,077.01</b>	<b>M/s V.D Construction</b> (As per last Balance Sheet)		<b>315,350.00</b>
		<b>8,000.00</b>	<b>CASH &amp; BANK BALANCES :</b> <b>WITH BANK OF INDIA, NAGPUR.</b> In Current Account No. 10522 In Sweep A/c In Current A/c no. 0500 Cash in Hand	(118,253.20) 5,483,685.36 104,843.94 28.33	<b>5,470,304.43</b>
			<b>INCOME &amp; EXPENDITURE ACCOUNT:</b> As Per Last Balance Sheet Less: Surplus during the year	2,184,989.56 (625,864.55)	<b>1,559,125.01</b>
<b>TOTAL RS. ... ..</b>		<b>31,568,709.18</b>	<b>TOTAL RS. ... ..</b>		<b>31,568,709.18</b>

PLACE: NAGPUR  
Date:06.06.2016



AS PER OUR REPORT OF EVEN DATE,  
FOR M/S AGRAWAL & GUPTA,  
CHARTERED ACCOUNTANTS,

*(Signature)*  
(G.G. KHEMUKA)  
PARTNER, M.NO. 40495  
FRN No. 100113W

**DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.**  
**SCHEDULE ANNEXED TO & FORMING PART OF THE BALANCE SHEET**

**SCHEDULE "A"**  
**FIXED ASSETS :**  
**(AS ON 31.03.2016)**

DESCRIPTION	GROSS BLOCK ( AT COST )				DEPRECIATION				NET BLOCK	
	AS AT 01.04.2015	ADDITION DURING THE YEAR	DEDUCTIONS/ TRANSFERS	AS AT 31.03.2016	UPTO 01.04.2015	RATE	FOR THE YEAR	UPTO 31.03.2016	AS AT 31.03.2016	AS AT 31.03.2015
Building	15,478,882.00	-	-	15,478,882.00	4,174,486.00	0.03	338,057.00	4,512,543.00	10,966,339.00	11,847,438.79
Computer	7,456,125.00	88,506.00	-	7,544,631.00	7,311,169.00	0.25	94,605.00	7,405,774.00	138,857.00	163,075.50
Electrical Installation	2,639,448.00	48,822.00	-	2,688,270.00	1,423,894.00	0.10	263,955.00	1,687,849.00	1,000,421.00	1,091,138.49
Furniture & Fixtures	6,727,039.00	76,967.00	-	6,804,006.00	3,703,335.00	0.10	631,918.00	4,335,253.00	2,468,753.00	2,970,786.51
Library Books	122,693.60	39,766.00	-	162,459.60	46,185.60	0.25	66,592.00	112,777.60	49,682.00	21,940.01
Lift Installation	-	753,733.00	-	753,733.00	-	0.10	75,373.00	75,373.00	678,360.00	-
Office Equipment	4,346,466.00	400,790.00	-	4,747,256.00	2,862,005.00	0.10	382,429.00	3,244,434.00	1,502,822.00	1,158,211.25
<b>TOTAL RS</b>	<b>36,770,653.60</b>	<b>1,408,584.00</b>	<b>-</b>	<b>38,179,237.60</b>	<b>19,521,074.60</b>		<b>1,852,929.00</b>	<b>21,374,003.60</b>	<b>16,805,234.00</b>	<b>17,252,590.55</b>



**DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.**

**FIXED DEPOSIT RECEIPT**

**SCHEDULE "B"**

**(As on 31.03.2016)**

PARTICULARS	OPENING BALANCES (As on 31.03.2015)	INVESTMENT DURING THE YEAR	REINVESTMENT DURING THE YEAR	MATURED DURING THE YEAR	CLOSING BALANCE (As on 31.03.2016)
With Bank of India (FDR)	5,117,647.16	-	420,175.00	-	5,537,822.16
With Joint Director Tech. (FDR)	165,566.90	-	14,150.00	-	179,716.90
FDR Joint Director Tech. Mumbai with BOI	528,158.09	-	35,443.00	-	563,601.09
With Deshpandy Hall	495.00	-	-	495.00	-
<b>TOTAL RS. ....</b>	<b>5,811,867.15</b>	<b>-</b>	<b>469,768.00</b>	<b>495.00</b>	<b>6,281,140.15</b>



**DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.**  
**INCOME & EXPENDITURE ACCOUNT OF DEPARTMENT OF M.B.A**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
<b>TO,</b>			<b>BY,</b>		
<b>SALARIES &amp; ALLOWANCE (TEACHING STAFF) :</b>			<b>RECURRING RECEIPTS :</b>		
Basic Pay	10,075,941.00		<b>FEES &amp; FINES :</b>		
Grade Pay	2,276,758.00		Tuition Fees	34,036,104.00	
Children Education Allowance	199,806.00		Development Fees	3,377,246.00	
D.A.	7,130,712.00		Examination Late Fees Rcpt.	450.00	
H.R.A.	2,084,439.00		Less:- Refund of Fees	(499,633.00)	
Travelling Allowance	447,317.00				<b>36,914,167.00</b>
Special allowance	36,000.00	<b>22,250,973.00</b>	<b>INTEREST RECEIPT:</b>		
			Interest on Sweep A/c	513,612.00	
<b>SALARIES TO NON TEACHING STAFF</b>		<b>2,438,112.00</b>	Interest on FDR	521,907.00	<b>1,035,519.00</b>
<b>MANAGEMENT CONTRIBUTION TO E.P.F.</b>		<b>1,039,601.00</b>	<b>OTHER RECEIPTS</b>		
			Insurance Claim Received	15,242.00	
<b>HONORARIUM :</b>			Scrap Sale	18,400.00	
Guest Lecturers		<b>451,915.00</b>	Seminar & Conference	25,000.00	<b>58,642.00</b>
<b>OTHER ALLOWANCES :</b>					
<b>CONVEYANCE ALLOWANCE :</b>					
Director	90,000.00				
Co-Ordinator	60,000.00	<b>150,000.00</b>			
<b>CONTINGENCIES :</b>					
Postage, Telegrams & Revenue Stamps	4,049.00				
Printing & Stationery	309,035.00				
Advertisement Expenses	170,395.00				
AICTE & DTE Processing Fee	110,021.00				
Association of Management Expenses	11,000.00				
University Affiliation Fees	20,000.00				
University Form Purchase	7,040.00				
Audit Fees	25,000.00				
<b>Balance C/f</b>		<b>26,330,601.00</b>	<b>Balance C/f</b>		<b>38,008,328.00</b>



Balance B/f		26,330,601.00	Balance B/f		38,008,328.00
Bank Commission	2,908.90				
Electricity Charges	885,290.00				
Faculty Development Programme	234,120.00				
Games & Sports Expenses	90,424.00				
House Keeping Charges	737,679.00				
Insurance	436,090.00				
Internet & Telephone Expenses	394,514.00				
Internal Examination Expenses	154,104.00				
Repairs & Maintenance of Building A/c	208,470.00				
Repairs & Maintenance of Computer A/c	366,861.00				
Repairs & Maintenance of Electrical A/c	385,613.00				
Repairs & Maintenance of Furniture & Fixture A/c	190,877.00				
Library Expenses	118,583.00				
General Expenses	17,351.00				
NSS Activity Expenses	42,004.00				
Traning & Placement Activities	446,112.00				
Staff Welfare Expenses	22,735.00				
Seminar & Conference Expenses	2,760,929.00				
S.R.C Expenses	221,001.00				
Security Service Expenses	380,630.00				
Software Expenses	260,436.00				
Study Material Expenses	71,230.00				
T.A.D.A. Expenses	36,570.00				
Website Expenses	14,850.00				
Wages To Cycle Stand Watchman	60,000.00	9,195,921.90			
<b>FEES PAID TO UNIVERSITY :</b>					
Amount Paid To University	2,463,185.00				
Amount Received From Students	(2,463,185.00)				
<b>Miscellaneous Expenditure</b>		3,011.55			
<b>DEPRECIATION:</b>		1,852,929.00			
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		625,864.55			
<b>TOTAL RS. ... ..</b>		<b>38,008,328.00</b>	<b>TOTAL RS. ... ..</b>		<b>38,008,328.00</b>

PLACE: NAGPUR  
Date: 06.06.2016



AS PER OUR REPORT OF EVEN DATE,  
FOR M/S AGRAWAL & GUPTA,  
CHARTERED ACCOUNTANTS,

*(Signature)*

(CA. G. G. KHEMUKA)  
PARTNER, M.NO. 40495  
FRN No. 100113W

**DR. AMBEDKAR INSTITUTE OF MANAGEMENT STUDIES & RESEARCH, NAGPUR.**  
**FINANCIAL STATEMENT - DEPARTMENT OF M.B.A.**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
<b>TO,</b>			<b>BY,</b>		
<b>OPENING BALANCES :</b>			<b>SALARIES &amp; ALLOWANCE (TEACHING STAFF) :</b>		
<b>WITH BANK OF INDIA, NAGPUR.</b>			Basic Pay	10,075,941.00	
In Current Account No. 10522	340,795.65		Grade Pay	2,276,758.00	
In BOI Sweep A/c	6,519,447.41		Children Education Allowance	199,806.00	
Net Banking A/c no. 0500	2,317.94		D.A.	7,130,712.00	
Cash in Hand	243.33	<b>6,862,804.33</b>	H.R.A.	2,084,439.00	
			Travelling Allowance	447,317.00	
			Special allowance	36,000.00	<b>22,250,973.00</b>
<b>RECURRING RECEIPTS :</b>			<b>SALARIES TO NON TEACHING STAFF</b>		<b>2,438,112.00</b>
<b>FEES &amp; FINES :</b>			<b>MANAGEMENT CONTRIBUTION TO E.P.F.</b>		<b>1,039,601.00</b>
Tuition Fees	34,036,104.00		<b>HONORARIUM :</b>		
Development Fees	3,377,246.00		Guest Lecturers		<b>451,915.00</b>
Examination Late Fees Rept.	450.00	<b>36,914,167.00</b>	<b>OTHER ALLOWANCES :</b>		
Less:- Refund of Fees	(499,633.00)		<b>CONVEYANCE ALLOWANCE :</b>		
			Director	90,000.00	
<b>FEES COLLECTED FOR UNIVERSITY:</b>			Co-Ordinator	60,000.00	<b>150,000.00</b>
University Annual Fees	106,290.00		<b>CONTINGENCIES :</b>		
University Degree Fees	43,400.00		Postage, Telegrams & Revenue Stamps	4,049.00	
University Enrolment Fees	5,280.00		Printing & Stationery	309,035.00	
University Examination Fees	1,794,959.00		Advertisement Expenses	170,395.00	
University Immigration Fees	24,000.00		AICTE & DTE Processing Fee	110,021.00	
University Project Degree Fees	446,456.00		Association of Management Expenses	11,000.00	
University Prov. Degree Fees	42,800.00	<b>2,463,185.00</b>	University Affiliation Fees	20,000.00	
<b>OTHER RECEIPTS :</b>			University Form Purchase	7,040.00	
RTM Nagpur Uni. NSS	12,530.00		Audit Fees	25,000.00	
Caution Money Deposit	241,500.00		Bank Commission	2,908.90	
EBC Concession Receipt	670,011.00		Electricity Charges	885,290.00	
Proff. AM Bodhamkar	25,000.00		Faculty Development Programme	234,120.00	
Proff. Ruhi Bakhare	63,987.00		Games & Sports Expenses	90,424.00	
Summer Practical Exam Rtm	50,000.00		House Keeping Charges	737,679.00	
Winter Practical Exam Fees	20,000.00		Insurance	436,090.00	
Seminar & Conferance	25,000.00		Internet & Telephone Expenses	394,514.00	
Krishna Sports	77,962.00		Internal Examination Expense	154,104.00	
Hotel Tuli International	226,273.00		Repairs & Maintenance of Building A/c	208,470.00	
Hotel Centre Point	449,559.00		Repairs & Maintenance of Computer A/c	366,861.00	
Security Deposit With Deshpande Hall	11,000.00		Repairs & Maintenance of Electrical A/c	385,613.00	
Switches And Switchgears	105,240.00		Repairs & Mintenance of Furniture & Fixture A/c	190,877.00	
Mukesh Caterers	162,975.00		Library Expenses	118,583.00	
Naresh Gotekar	81,350.00		General Expenses	17,351.00	
Kone Elevator India Pvt Ltd	676,511.00				
Prof. Anup Dhore	82,756.00				
Prof. Snehal Godbole	221,097.00				
Prof. Pranay Parashar	35,000.00				
Proff Saranj javkhedkar	32,242.00				
<b>Balance C/f</b>		<b>46,240,156.33</b>	<b>Balance C/f</b>		<b>26,330,601.00</b>



Balance B/f		46,240,156.33	Balance B/f		26,330,601.00
Proff Vijay Joshi	10,000.00		NSS Activity Expenses	42,004.00	
Prof. M.J Sidique	63,400.00		Traning & Placement Activities	446,112.00	
United Insurance Co. Ltd	7,749.00		Staff Welfare Expenses	22,735.00	
Interest on Sweep A/c	513,612.00		Seminar & Conference Expenses	2,760,929.00	
Interest on F.D.R	521,907.00		S.R.C Expenses	221,001.00	
FD Matured	495.00		Security Service Expenses	380,630.00	
Insurance Claim Received	15,242.00		Software Expenses	260,436.00	
Scrap Sale	18,400.00	<b>4,420,798.00</b>	Study Material Expenses	71,230.00	
			T.A.D.A. Expenses	36,570.00	
<b>DEDUCTION AT SOURCE :</b>			Website Expenses	14,850.00	
TDS (AY 2016-17) Sweep A/c & FD	103,505.00		Wages To Cycle Stand Watchman	60,000.00	<b>9,195,921.90</b>
Profession Tax	118,275.00				
T.D.S. from Contractors	148,227.00		<b>OTHER PAYMENT :</b>		
E.P.F. Subscription	3,710,117.00	<b>5,552,124.00</b>	EBC Concession Receipt	670,011.00	
Income Tax (T.D.S on Salary)	1,472,000.00		Security Deposit With Deshpande Hall	33,000.00	
		<b>20,900,988.00</b>	Summer Practical Exam Nagpur University	100,000.00	
<b>G.O.I. Scholarship</b>			Winter Practical Exam RTM university Nagpur	20,000.00	
			Kone Elevator India Pvt Ltd	575,261.00	
<b>LOANS &amp; ADVANCES</b>		<b>4,000,000.00</b>	Krishna Sports	77,962.00	
DAIMSR UGC			RTM Nagpur Uni. NSS	5,250.00	
			Switches And Switchgears	105,240.00	
			Prof. Anup Dhore	82,756.00	
			Prof. Snehal Godbole	221,097.00	
			Proff Ruhi Bakhare	63,987.00	
			Proff Saranj javkhedkar	32,242.00	
			Proff M.J Sidiquee	63,400.00	
			Proff AM Bodhankar	25,000.00	
			Naresh Gotekar	81,350.00	
			Mukesh Gupta	162,975.00	
			Security Deposit With M.S.E.D.Co	1,980.00	
			Hotel Centre Point	449,559.00	
			Proff Vijay joshi	10,000.00	
			Prof. Pranay Parashar	35,000.00	
			P.P. Dr. Babasaheb Ambedkar Smarak Samiti	103,505.00	
			Hotel Tuli International	226,273.00	
			Interest on FD Reinvested	469,768.00	<b>3,615,616.00</b>
<b>Balance C/f</b>		<b>81,114,066.33</b>	<b>Balance C/f</b>		<b>39,142,138.90</b>



Balance B/f		81,114,066.33	Balance B/f		39,142,138.90
			<b>NON-RECURRING EXPENDITURE :</b>		
			<b>PURCHASE OF NEW :</b>		
			Computer	88,506.00	
			Electrical Installation	48,822.00	
			Furniture & Fixtures	76,967.00	
			Library Books	39,766.00	
			Lift Installation	753,733.00	
			Office Equipment	400,790.00	1,408,584.00
			<b>LOANS &amp; ADVANCES</b>		
			DAIMSR CEE	1,000,000.00	
			DAIMSR UGC	6,000,000.00	7,000,000.00
			<b>FEES PAID TO UNIVERSITY :</b>		
			University Examination Fees	1,780,350.00	
			University Degree Fees	43,000.00	
			University Late Fees	600.00	
			University Enrolment Form Fees	490.00	
			University Annual Fees	58,125.00	
			University Ashwamedh Fees	11,160.00	
			University Disaster Management Cell Fees	4,650.00	
			University E-mail Seva Shulk	23,250.00	
			University Welfare fees	2,325.00	
			University Sports fees	11,625.00	
			University Provisional Certificate fees	43,000.00	
			University Medical Aid Fund	4,650.00	
			University Project Fees	445,910.00	
			University immigration Fees	24,500.00	
			University Enrolment Fees Exps	4,900.00	
			University Medical Exam. Form Fees	2,325.00	
			University Students Union Fees	2,325.00	2,463,185.00
			<b>DEDUCTION AT SOURCE :</b>		
			Profession Tax	118,275.00	
			Income Tax (T.D.S on Salary)	1,472,000.00	
			E.P.F. Contribution	3,710,117.00	
			T.D.S. of Contractors	148,227.00	
			TDS (AY 2016-17) Sweep A/c & FD	103,505.00	5,552,124.00
			<b>G.O.I. Scholarship</b>		20,077,730.00
			<b>CLOSING BALANCES :</b>		
			<b>WITH BANK OF INDIA, NAGPUR.</b>		
			In Current Account No. 10522	(118,253.20)	
			In Sweep A/c	5,483,685.36	
			In Current A/c no. 0500	104,843.94	
			Cash in Hand	28.33	5,470,304.43
<b>TOTAL RS. ....</b>		<b>81,114,066.33</b>	<b>TOTAL RS. ....</b>		<b>81,114,066.33</b>

PLACE: NAGPUR  
Date : 06.06.2016



AS PER OUR REPORT OF EVEN DATE,  
FOR M/S AGRAWAL & GUPTA,  
CHARTERED ACCOUNTANTS.

*[Signature]*

(CA. G. G. KHEMUKA )  
PARTNER, M.NO. 40495  
FRN No. 100113W